LEGISLATIVE SERVICES AGENCY

OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6770 NOTE PREPARED: Jan 8, 2012

BILL NUMBER: HB 1264 BILL AMENDED:

SUBJECT: Flood control in Lake County.

FIRST AUTHOR: Rep. Soliday BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires the Little Calumet River Basin Development Commission (Commission) to levy a special assessment on parcels of land within the Little Calumet River and Burns Waterway watershed in Lake County. The bill provides that money collected may be used only for expenses directly related to the operation, repair, and maintenance of flood protection systems within the watershed. It provides that money collected through the assessment shall be deposited into a segregated account within the Little Calumet River Project Development Fund.

The bill provides for the repayment of money to the Northwest Indiana Regional Redevelopment Authority.

The bill expands the Commission from five members to nine members. It requires the Commission to meet at least four times per year and to submit annual reports to the Board of County Commissioners of Lake County.

The bill establishes the Little Calumet River basin project advisory board.

Effective Date: July 1, 2012.

Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

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Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bob Sigalow, 317-232-9859; Kathy Norris, 317-234-1360.

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